

DONOR ADVISED FUNDS

University of North Dakota Foundation

A UND Donor Advised Fund (DAF) is a simple, efficient way to manage your charitable giving. It allows you to combine the most favorable tax benefits with the flexibility to support your favorite charities at your convenience.



Give to the UND Foundation to create your Donor Advised Fund.



Grow your gift, receive your tax deduction and advise which charities you'd like to support.



Recommend funds to UND and other favorite charities.

BUILDING YOUR LEGACY

A UND DAF makes it easy to be an active participant in your philanthropic mission and decision making.



You may **involve** family or friends to serve with you as advisors.



The UND Foundation **reviews** your recommendations to ensure charities are eligible to receive DAF funds.



UND Foundation **distributes** grants.



ADVANTAGES TO YOU

A Donor Advised Fund helps you and your family build a charitable legacy while offering:

- Immediate tax deduction
- No federal excise tax
- No required annual tax reporting
- One simple form for recommending grants to UND and other charities
- UND Foundation professionals who handle all fund maintenance and distribution, investment management and administration

MAXIMIZING YOUR INVESTMENT

You may find that securities or other assets, such as real estate, that you have owned for longer than one year can be worth more than you paid for them. These can be excellent choices for funding your DAF. You will completely avoid capital gains taxes on any growth in value while you enjoy an immediate tax deduction for the full fair market value of the asset donated. For a gift of appreciated property, the deduction can be used to offset up to 30% of your adjusted gross income (AGI) in the year of the gift. For a gift of cash, the deduction can be used to offset up to 60% of your AGI.

DONOR ADVISED FUNDS AT A GLANCE

- Minimum to establish a DAF: \$100,000
- Minimum of total annual grant distributions to UND: 51%
- Minimum amount per grant distribution: \$1,000
- Frequency of grant distributions: quarterly
- DAF usually ends upon earlier of: 10 years following the donor's death
OR death of the last surviving member of the DAF advisory committee
- Establish a fund, where you can grant all of your donation, or an endowment, which will last in perpetuity. You may designate the residual of your donor advised fund for a named endowment or other use supporting UND as a perpetual legacy.

YOUR INVESTMENT AND MANAGEMENT TEAM

UND Donor Advised Funds are managed and administered by Kaspick & Company, a subsidiary of TIAA-CREF. Founded in 1989 to specialize in planned gifts, Kaspick manages \$6.8 billion in assets representing more than 6,000 trusts and pools and 120 institutional clients nationwide since 6-30-19.

To explore how a Donor Advised Fund can help meet your investment and charitable goals, consult with a UND development officer today.
701.777.2611 | giftplanning@UNDfoundation.org | UNDalumni.org