

UND Alumni Association and Foundation Executive Committee
 Meeting Notice and Agenda

The UND Alumni Association and Foundation Committee meeting on Tuesday, January 19, 2021, will begin at 10:00 a.m. CT. This meeting will originate from the Gorecki Alumni Center, 3501 University Ave, Grand Forks, ND 58202, with some or all members participating by phone. Contact Becky Greer, board liaison, at 701-777-3677 or beckyg@undfoundation.org.

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| I. Welcome and call to order | Sara Garland | 10:00 |
| II. UND Update (10:05-10:15 am) | Andrew Armacost | 10:05 |
| III. Approve minutes of the November 24, 2020, Meeting | Sara Garland | 10:15 |
| IV. Approve Nistler College of Business tax exempt financing bonds (VOTE NEEDED) | Sara Garland | 10:20 |

On November 17, 2020, the State Board of Higher Education (SBHE) approved the authorization for the UNDAAF to issue not more than \$30 million in University Facilities Bond, Series 2020 Tax-exempt bonds on behalf of the North Dakota University System (NDUS) to finance the construction of Nistler Hall. It is requested the Executive Committee also approve the issuance of these bonds.

Motion to approve the UNDAAF issue not more than \$30 million in tax-exempt bonds on behalf of the NDUS to finance the construction of Nistler Hall.

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| V. Approve proposed Alpha Tau Omega authorization (VOTE NEEDED) | Sara Garland | 10:25 |
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Representatives from the Alpha Tau Omega Fraternity (ATO) request the UNDAAF authorize and approve a \$100,000 grant to the Delta Nu Chapter of the Alpha Tau Omega Fraternity (ATO), for education-related purposes for what is described as scholastic space. The grant is conditional upon the ATO Foundation being provided with a fully executed wills or codicils in a form acceptable to the UNDAAF which names the UND Alumni Association and Foundation as the beneficiary of such bequests for the Foundation's unrestricted use; the donors making such gifts must be at least 70 years of age; and the donors' gifts must not already be recorded as gift in the Foundation's records.

Motion to approve a \$100,000 grant to the Delta Nu Chapter of the Alpha Tau Omega Fraternity (ATO), subject to the conditions as presented.

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| VI. Approve First International Bank & Trust Checking Account Authorization for NCoBPA construction (VOTE NEEDED) | Sara Garland | 10:30 |
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Board meeting minutes approving the opening of the account for the Foundation are required. The account will be used to hold the pledged funds as they arrive and as a construction draw account.

Motion to approve the opening of a checking account at First International Bank & Trust to be used for Nistler Hall construction.

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| VII. Risk Report | Sara Garland | 10:35 |
| VIII. CEO Update | DeAnna Carlson Zink | 10:40 |
| IX. Other Business | Sara Garland | 10:45 |
| X. Vice Chair and Committee Chair Reports | Sara Garland | 10:50 |
| XI. Adjourn | Sara Garland | 11:00 |

Vision Statement: *The UND Alumni Association & Foundation fosters connections, inspires generosity, and advances the University of North Dakota.*

Mission Statement: *The UND Alumni Association & Foundation supports University of North Dakota students, faculty, alumni and the greater community by providing resources for growth and development.*